



Job Description
Vice President, Finance
November 2018

At Sesen Bio, we are committed to renewing life for people with cancer. We are a late-stage clinical company advancing fusion protein therapies based on our Targeted Protein Therapeutics platform. Our lead program, Vicinium™, also known as VB4-845, is currently in a Phase 3 registration trial, the VISTA Trial, for the treatment of high-grade non-muscle invasive bladder cancer. Twelve-month data from the trial are anticipated in mid-2019. Vicinium incorporates a tumor-targeting antibody fragment and a protein cytotoxic payload into a single protein molecule designed to selectively and effectively kill cancer cells while sparing healthy cells.

The Opportunity

Sesen Bio is seeking an experienced leader for the role of Vice President, Finance. The role will report to the Chief Financial Officer and work hand-in-hand with both the CFO and the CEO. Oversee finance, general and technical accounting, SEC reporting, budget and forecasting, tax and tax planning, equity administration, benefits administration, disclosure/trading compliance.

This is a newly created role and will combine the day-to-day financial operations with involvement in strategic financial planning and financial modeling for the company.

Overview

The VP, Finance, will provide leadership for the finance/accounting team with responsibilities in the US and Canada. The successful candidate will provide expertise on the financial strategy and execution as the organization matures towards becoming a commercial organization.

Additionally, the individual will drive strategic decision making to maximize value creation.

What makes this role special:

- Gain an opportunity to identify and implement integrated finance/accounting solutions in a late stage development organization
- Potentially be part of a launch of a medicine for the treatment of patients with non-muscle invasive bladder cancer. Develop the finance/accounting infrastructure to support their first commercial organization.
- Responsible for developing strategy, as well as managing execution
- Collaborate with a small, collegial team
- Learn from leadership and a board of directors with deep experience; engage with Board members
- Be part of an exciting company with the potential to meaningfully impact patients

Responsibilities

- Lead all aspects of financial planning, budgeting and forecasting. Work closely with the executive team to plan for key milestones, revenue and cost drivers.
- Ensure the successful implementation of financial systems, manage the development of reporting dashboards to benefit financial management of Sesen Bio's business



- Provide strategic leadership and mentoring to the Controllership function, with responsibility for managing cashflow and oversee accounting operations such as account receivables, payables, payroll.
- Provide strategic input to developing accounting systems, reporting and policies to ensure accordance with generally accepted accounting principles. Oversee timely and efficient monthly and quarterly closing process.
- Develop the financial reporting infrastructure to enable strategic decisions, ongoing analysis and performance tracking for the executive team/company.
- Partner with legal on contractual terms to assess financial and accounting impact and oversee financial compliance with all significant contractual obligations
- Help lead fundraising and financing efforts, working closely with the executive team. Help manage ongoing relationships with financial institutions, as needed.
- Build, lead and mentor an experienced accounting team for public company.
- Prepare and present financials to the company, board members and key stakeholders.
- In conjunction with the CFO and Controller, support the management of the Audit Committee of the Board. Prepare materials and address questions.
- Manage global tax planning and compliance with all required federal, state, local, payroll, property and other applicable taxes.
- Oversee cash management and act as company treasurer
- Help manage business insurance requirements
- Manage equity and benefits administration for the company

Qualifications

Senior level financial planning experience (~10 years) preferably life science industry, including 5+ years of public accounting including financial reporting in a SOX-compliant public company. CPA a plus.

Outstanding manager, experienced at developing key talent; success in building an effective financial function in a growth life sciences environment, including implementing “best practice” policies and processes relating to financial operations and reporting.

Knowledge of drug development strongly preferred. The ideal candidate will have evolved an organization towards commercialization.

MBA or similar advanced degree preferred. Proven track record of success; excellent financial/analytical capabilities.

Strong presentation and leadership skills. Collaborative and able to work in a matrixed organization with cross-functional teams.

This role is based in Philadelphia, PA. Regular travel to the Massachusetts site will be required.